



NairobiConsumers

REGULATED NON WDT SACCO SOCIETY LTD

CS/5201

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EMERGENCY LOAN APPLICATION FORM

ATTACH THE FOLLOWING

1. Two Latest Original Pay slips
2. Copy of your National ID Card
3. Authentic Support Documents

A. PERSONAL DETAILS

- | | |
|--------------------------------|---------------------------------|
| 1. Member's Name _____ | 8. Address of Employer _____ |
| 2. Membership No. _____ | 9. Job Title _____ |
| 3. Net Monthly income _____ | 10. Terms of Service _____ |
| 4. National I.D. No. _____ | 11. Position in the SACCO _____ |
| 5. Mobile No. _____ | 12. Bank _____ |
| 6. Date of Birth _____ | 13. Branch _____ |
| 7. Employer/ Workstation _____ | 14. Account No. _____ |

B. LOAN APPLICATION AND REPAYMENT

1. Amount applied Kshs _____ in Word _____
- Payable in _____ Months. 3. Commencing on _____
4. Purpose for the Loan _____

C. LOAN AGREEMENT & DECLARATION

In consideration of the society granting me a loan of Kshs _____ or as the management committee may decide,

I hereby declare as follows:

1. That I have been a member of Nairobi Consumers Regulated Non WDT Sacco Society Ltd. for six months.
2. That my shares and deposits plus those of my guarantors in part D below are sufficient to cover the loan / applied for.
3. That, my present employer and my future employer have my express authority to deduct from my salary every month such a sum of money consisting of the principal loan repayment and interest as may be determined by Nairobi Consumers Regulated Non WDT Sacco Society Ltd. until the loan is paid in full

4. That in the event that I should leave the services of my present employer, any sum of money due to me for whatever purpose may be utilized to be extent necessary to liquidate any balance remaining in my loan account.
5. That I shall not withdraw from the Co-operative while having an outstanding loan unless in the event of Leaving the common bond or my shares are enough to offset the outstanding loan.
6. That this authority is unconditional and may not be revoked during the life of the loan without the express consent of Nairobi Consumers Regulated Non WDT Sacco Society Ltd..
7. That the foregoing particulars are true to the best of my knowledge and belief and I agree to abide by the by-laws or the Co-operative, the loan policy and any variation by the Credit Committee in respect of Section B above.

Applicant's signature _____ Date _____

Name of Witness _____ Payroll No. _____

Membership No. _____ Station _____ Signature _____

Date _____

D: SECURITY

The following shall be mandatory security for the loan

1. Salary
2. Deposits / Shares
3. Guarantors
4. Terminal Benefits
5. Others (To specify for consideration) _____

REPAYMENT GUARANTEE

We, the undersigned, hereby accept jointly and severally, liability for the repayment of the loan in the event of the borrower's default. We understand that the amount in default may be recovered by an offset against our shares in the Society or by attachment of our property or salary and that we shall be eligible for loans unless the amount in default has been cleared in full.

CAUTION - GUARANTORS DETAILS

(Guarantors are advised to read all the information supplied in this form by the applicant and the terms and conditions here in order to understand the full implications of signing this part)

No.	Member No.	Member Name	Shares Kshs.	Loans Kshs.	Existing Guarantees		Signature	ID /No.	Mobile No.
					Kshs.	No.			
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
	TOTALS								

E: CREDIT REFERENCE BUREAU / DEBT COLLECTORS / AUCTIONEERS
AUTHORISATION FORM

I confirm that I have authorized Nairobi Consumers Regulated Non WDT Sacco Society Ltd. to access my credit profile and that this profile can be delivered to their email/postal address indicated herein and hereby authorize Metropolis CRB Ltd to mail/deliver/send my credit report to the email/postal address indicated herein.

I release Metropolis CRB Ltd / Debt Collectors / Auctioneers and Nairobi Consumers Regulated Non WDT Sacco Society Ltd and its offices, employees and agents from all claims, actions on proceedings of whatsoever nature and however arising, suffered or incurred in connection with Metropolis CRB Ltd sending/delivering/mailling my credit report to address that I provided.

I..... ID NO.....

SIGN..... DATE.....

F: FOR OFFICIAL USE ONLY

- 1. Total Share Kshs_____Total Loan outstanding Kshs_____
- 2. Amount currently requested Kshs_____New Loan balance Kshs_____
- 3. Shares Kshs_____x4 Kshs._____
- 4. Net monthly income_____x0.66 Kshs_____
- 5. Total Payments to the society including repayments on loan requested KSHS_____
- 6. Do the guarantor’s and member’s shares cover loan requested?_____
- 7. Amount recommended Kshs_____Name_____
- Signature_____Date_____Loans Office_____
- 8. Managers Comments_____
- Amount Recommended_____Signature_____Date_____

WARNING:
ANY FORGERIES OR FALSE INFORMATION
WILL ATTRACT A PENALTY, EXPULSION
FROM MEMBERSHIP, PROSECUTION OR BOTH

G: CREDIT COMMITTEE

- Loan approved Kshs_____recovered in_____months
- Remarks_____
- Minute No:_____
- Reasons for Rejection/Deferment_____
- 1. Chairman’s Signature_____Date_____
 - 2. Member_____
 - 3. Member_____

H: CHEQUE DISPATCH

I have dispatched Cheque No._____Amount_____

“Loanee”_____Date_____